



NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R.
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C.P. 11560 MEXICO, D. F.
BALANCE SHEET AS OF MARCH 31, 2022
(Thousands of Mexican pesos)

Assets		Liability and stockholder's equity	
Cash	\$ 186,987	Stock market liabilities	\$ 521,237
Repo debtors	257,045	Bank loans and loans granted by other institutions:	
		Short term	3,828,740
Credit portfolio with credit risk 1		Long term	3,216,944
Commercial credits	<u>10,182,916</u>		7,045,684
Business or commercial activities	10,131,829	Liability for lease	23,435
Financial entities	51,087		
Credit portfolio with credit risk 2		Other accounts payable	
Commercial credits	<u>499,615</u>	Creditors by collaterals received in cash	731,449
Business or commercial activities	499,615	Taxes payables	3,349
Credit portfolio with credit risk 3		Other accounts payable	<u>189,111</u>
Commercial credits	<u>913,298</u>		923,909
Business or commercial activities	913,298	Liability for deferred taxes	64,212
Total credit portfolio	<u>11,595,829</u>	Liability for employee benefits	63,249
(-) Less:		Deferred credits and advanced collections	41,496
Deferred items	(80,187)	Total liabilities	<u>8,683,222</u>
Credit risk prevention estimate	(958,878)	Stockholder's equity	
Net credit portfolio	<u>10,556,764</u>	Contributed stockholders equity	
Other accounts receivable (net)	210,573	Paid-in capital	242,506
Assets awarded	59,509	Inflation adjustment on paid stock	40,674
Advance payments and other assets	39,358	Premium in sell of shares	<u>111,961</u>
Equipment subject to operating leases	2,439,877		395,141
Property, furniture and equipment (net)	45,036	Earned capital	
Assets for rights of use of properties, furniture and equipment (net)	22,982	Capital reserves	122,535
Asset for deferred taxes	10,829	Retained earnings	<u>4,429,647</u>
Intangible assets (net)	1,575	Retained Earnings	4,367,678
		Inflation adjustment retained earnings	61,969
		Net income	198,897
		Accumulated other compressive income	<u>1,093</u>
		Remeasurements of employe benefits	1,093
			4,752,172
		Total stockholders' equity	<u>5,147,313</u>
Total assets	<u>\$ 13,830,535</u>	Total liabilities and stockholders' equity	<u>\$ 13,830,535</u>

Memo accounts

Non collected earned rents resulting from operating leases	\$ 191,379
Non collected accrued interests resulting from receivables due and payable.	46,935
Received collaterals	12,171,260
Unused credit lines	7,003,324
Others	6,097,443

The historical stockholders' equity is \$242,504


"This balance sheet was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

"This balance sheet was approved by the board of directors under the responsibility of the undersigned officers."

"This balance sheet may be consulted at any of the following Internet addresses"

<http://www.cnby.gob.mx>

<http://www.navistar-financial.com>


José A. Chacón Pérez
Presidente Ejecutivo


Federico Viramontes Medina
Director de Finanzas Contralor México


Nancy H. Trejo González
Gerente de Control Interno



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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C.P. 11560 MEXICO, D. F.

INCOME STATEMENT FROM JANUARY 1 st TO MARCH 31, 2022

(Thousands of Mexican pesos)

Interest Revenue	\$	339,979
Interest expenses		(134,460)
Financial margin		205,519
Credit risk prevention estimate		(9,204)
Credit risk adjusted financial margin		196,315
Collected commissions and fees	51,240	
Paid in commissions and fees	(2,513)	
Financial intermediation	3,219	
Net Operating Lease	125,480	
Other operational income/expense	5,773	
Administrative expenses	(99,462)	83,737
Profit before income taxes		280,052
Accrued Income Taxes	(81,155)	
Deferred Income Taxes (Net)	0	(81,155)
Net income	\$	198,897
Accumulated other comprehensive income		
Remeasurements of employee benefits		(50)
Integral Profit	\$	198,847


"This income statement was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking Commission, pursuant to Articles 99, 101 and 102 of the Banking Law", of general and mandatory observance, applied consistently with and reflecting all income and expenditures derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."


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José A. Chacón (Apr 25, 2022 16:53 CDT)
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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C.P. 11560 MEXICO, D. F.
STATEMENT OF STOCKHOLDERS' EQUITY FROM JANUARY 1 st TO MARCH 31, 2022
(Thousands of Mexican pesos)

Concept	Contributed stockholders' equity		Earned capital		Total		
	Stockholders' equity	Stock premium	Capital reserve	Profits and losses of prior fiscal year		Remeasurements of employee benefits	Net profits and losses
Balance as of December 31, 2021	283,180	111,961	122,535	4,204,028	1,143	540,808	5,263,655
Retrospective adjustments for accounting changes				(315,189)			(315,189)
Transactions inherent to decisions made by shareholders				540,808		(540,808)	0
Total	0	0	0	225,619	0	(540,808)	(315,189)
Net Income						198,897	198,897
Other comprehensive income items					(50)		(50)
Integral Profit					(50)		198,847
Total	0	0	0	0	(50)	198,897	198,847
Balance as of March 31, 2022	283,180	111,961	122,535	4,429,647	1,093	198,897	5,147,313

"This statement of stockholders equity was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Credit Institutions Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions"

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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.

STATEMENT OF CASH FLOWS AS OF MARCH 31, 2022

(Thousands of Mexican pesos)

Net Income		\$ <u>198,897</u>
Depreciation and amortization	116,077	
Provisions	114,095	
Deferred and accrued income taxes	81,155	
Deferred and accrued profit sharing	3,005	
		<hr/>
Adjustments due to entries that imply no cash flow		513,229
Operating activities:		
Change in loan values (active)		(257,045)
Change in credit portfolio (net)		(865,111)
Change in other accounts receivable (net)		(7,910)
Change in goods awarded (net)		14,460
Change in other operating assets (net)		(17,802)
Change in equipment for leasing		(122,971)
Change in stock market liabilities		(20,715)
Change in interbanking loans and of other institutions		(580)
Change in other operating liabilities		24,017
Change in Assets / Liabilities for Employee Benefits		5,003
Change in other accounts payable		(170,582)
Change in other provisions		(114,097)
Payment of income taxes		(27,041)
		<hr/>
Net cash Flows from operating activities		(1,047,145)
Investment activities		
Payments for the acquisition of properties, furniture and equipment		(118)
		<hr/>
Net cash flow from investment activities		(118)
Financial activities		
Net cash flow from financial activities		0
		<hr/>
Net cash and equivalents increase or reduction		(1,047,263)
Cash and equivalents at the beginning of the period		1,234,250
		<hr/>
Cash and equivalents at the end of the period		\$ <u>186,987</u>


"This statement of cash flows was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Commission, pursuant to Articles 99, 101 and 102 of de Banking Law, of general and mandatory observance, applied consistently with and reflecting all sources and applications of cash derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal provisions"

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